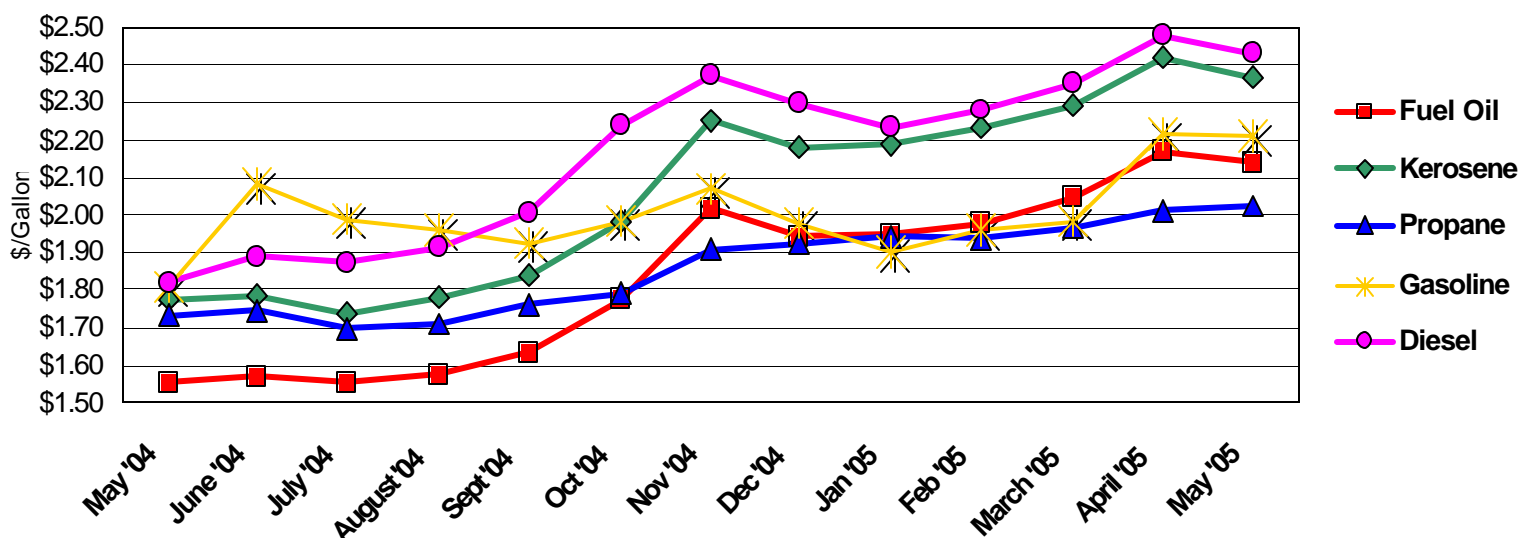


Vermont Fuel Price Report

May 2005

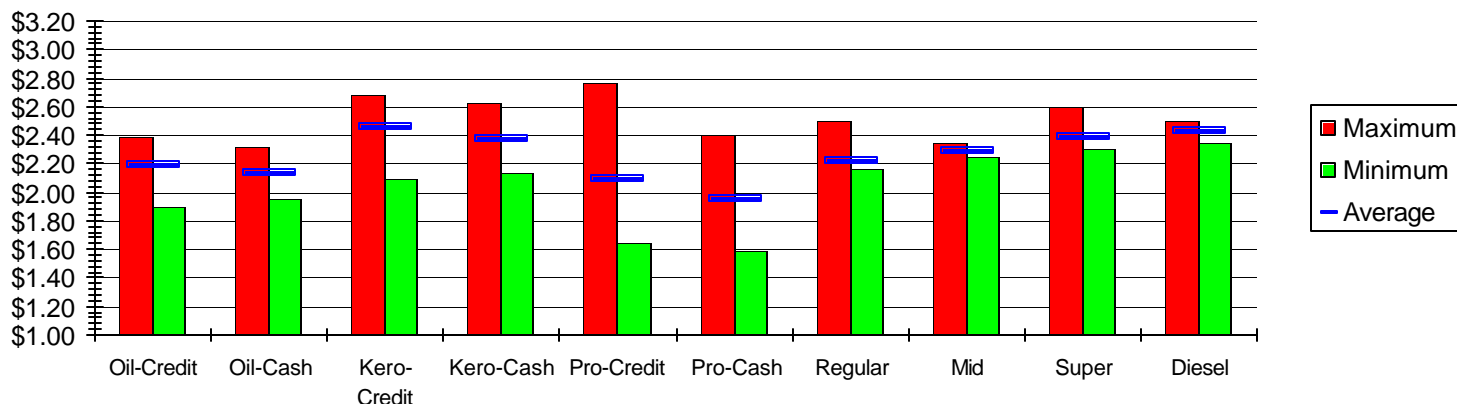
One-Year Price Trend



Vermont Average Retail Petroleum Prices (per gallon)

	May '05	April '05	%change	May '04	%change
No. 2 Fuel Oil	\$2.14	\$2.17	-1.46%	\$1.55	37.72%
Kerosene	\$2.37	\$2.42	-2.18%	\$1.77	33.54%
Propane	\$2.02	\$2.01	0.58%	\$1.73	16.85%
Reg. Unleaded Gasoline	\$2.21	\$2.22	-0.17%	\$1.81	22.35%
Diesel	\$2.43	\$2.47	-1.76%	\$1.82	33.56%

Fuel Price Ranges in Vermont

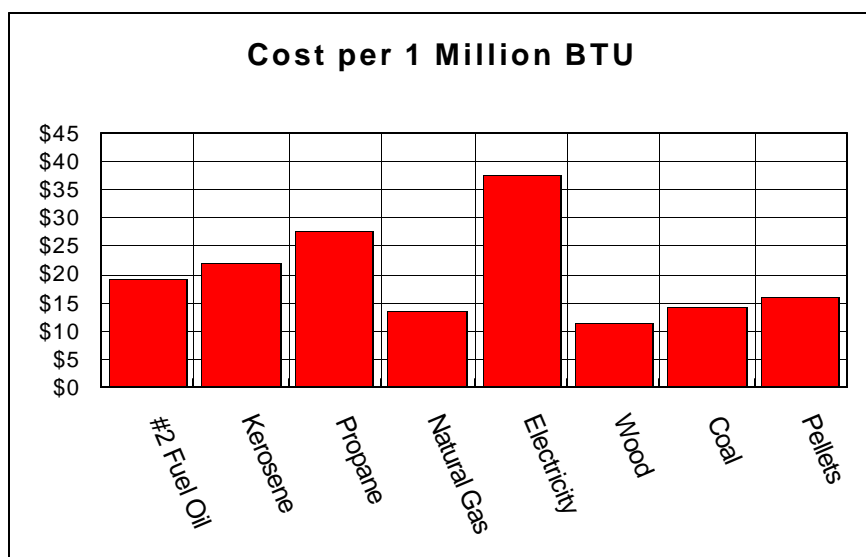


Petroleum Update

The Energy Information Administration (EIA) has reported that as of May 9, 2005 the national average retail price of regular gasoline decreased to approximately \$2.19 per gallon. The East Coast average retail price decreased to \$2.18 per gallon. This is the fourth week in a row that prices have decreased. The national average retail diesel price decreased to approximately \$2.23 per gallon.

Additional information is available in the EIA report *"This Week In Petroleum"* at www.eia.doe.gov.

Comparing the Cost of Heating Fuels				
Type of Energy	BTU/unit	Adj Effic	\$/unit	\$/MMBtu
Fuel Oil, gallon	138,200	80%	\$2.14	\$19.35
Kerosene, gallon	136,600	80%	\$2.37	\$21.66
Propane, gallon	91,600	80%	\$2.02	\$27.58
Natural Gas, therm	100,000	80%	\$1.08	\$13.50
Electricity, kwh	3,412	100%	\$0.13	\$37.51
Wood, cord (green)	22,000,000	60%	\$150.00	\$11.36
Coal, ton	24,000,000	60%	\$207.00	\$14.38
Pellets, ton	16,400,000	80%	\$210.00	\$16.01



Summer Petroleum Outlook-UPDATE

The EIA has revised their forecast for retail gasoline prices for the summer season. Retail prices for regular gasoline are now projected to average \$2.17 per gallon, instead of \$2.28 per gallon as previously predicted. Summer diesel prices are now expected to average \$2.09 per gallon, instead of the \$2.24 per gallon price predicted last month.

Additional information is available in the EIA *Short-Term Energy Outlook-May 2005* at www.eia.doe.gov

NOTE: The Vermont Fuel Price Report is published monthly by the Vermont Department of Public Service. Prices are collected on or about the first Monday of each month and reflect dealer discounts for cash or self-service, except propane prices, which are an average of the credit and discount price. For more information please contact Kelly Launder at 1-800-642-3281 or (802) 828-4039 or by email at kelly.launder@state.vt.us.